Message Text

UNCLASSIFIED

PAGE 01 NEW DE 09030 241308Z ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 COME-00 EPG-02 DODE-00 FEAE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 /114 W

-----074620 241411Z /46

R 241048Z JUN 77 FM AMEMBASSY NEW DELHI TO SECSTATE WASHDC 4295 INFO AMCONSUL BOMBAY AMCONSUL CALCUTTA AMCONSUL MADRAS

UNCLAS NEW DELHI 9030

E.O. 11652: N/A TAGS: ENRG IN

SUBJECT: NATOMAS QUITS INDIA

REF: NEW DELHI 9206, JUNE 22, 1976

1. NATOMAS (US) HAS OFFICIALLY INFORMED THE GOI THIS WEEK THAT IT WOULD NOT PICK UP THE SECOND PHASE OPTION TO CONTINUE OIL EXPLORATION IN INDIA. THIS WAS CONVEYED TO THE EMBASSY BY NATOMAS REPRESENTATIVES DURING A COURTESY CALL TO EXPRESS THE COMPANY'S APPRECIATION FOR THE EMBASSY'S PAST SUPPORT. ACCORDING TO THE NATOMAS' REPRESENTATIVES, THE DECISION WAS BASED SOLELY ON NATOMAS' INABILITY TO PUT TOGETHER A FINANCIAL PACKAGE AFTER CANVASSING NUMEROUS COMPANIES. DUE TO COMMITMENTS IN THE US, THE COMPANY WAS UNABLE TO GO IT ALONE (NATOMAS OF INDIA, INC. ORIGINALLY HAD SEVEN PARTNERS INCLUDING THE GOI'S O GNATURAL GAS COMMISSION).

2. NATOMAS REPS STATED THAT THE COMPANY HAS MAINTAINED AN UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NEW DE 09030 241308Z

EXFELLENT WORKING RELATIONSHIP WITH ONGC, IN FACT ONE OF THE BEST ANYWHERE IN THE WORLD. WHILE THE COMPANY HAD NOT SUCCEEDED IN FINDING OIL, IT HAD HAD TO COVER AN UNUSUALLY LARGE AREA (28,280 SQ. KM). AT THE SAME TIME, NATOMAS CONSIDERED THE OIL PROSPECTS IN THE BAY OF BENGAL AS VERY PROMISING. THEY ALSO INDICATED THAT NATOMAS WOULD LIKE TO RETURN TO INDIA.

HOWEVER, AT THE PRESENT TIME, IT WAS SIMPLY A MATTER OF ECONOMICS. THEY SAID THAT THE GOI FULLY UNDERSTOOD NATOMAS' POSITION. THE COMPANY HAD FULFILLED ALL CONTRACTUAL OBLIGATIONS TO DATE AND THIS WAS ALSO FULLY RECOGNIZED BY THE GOI.GOHEEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: OFFSHORE OIL FIELDS, EXPLORATORY DRILLING

Control Number: n/a

Copy: SINGLE Sent Date: 24-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
Document Number: 1977NEWDE09030
Document Source: CORD

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D770226-0820 Format: TEL

From: NEW DELHI Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770620/aaaaaran.tel

Line Count: 67 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e34c0477-c288-dd11-92da-001cc4696bcc

Office: ACTION EB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 77 NEW DELHI 9206

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 08-Nov-2004 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2038114 Secure: OPEN Status: NATIVE

Subject: NATOMAS QUITS INDIA TAGS: ENRG, IN, NATOMAS

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/e34c0477-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009